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Revision Date: November 21, 2025

Reference: The Waterford 15 – Developer Lot Rebate

Effective: October 22, 2025 - November 30, 2025

Offer: \$15,000 Rebate per Lot

The Waterford 15 promotion is a limited-time offer available on new home purchases in Waterford Phases 4 & 5. Douglas Developments is offering a \$15,000 developer rebate per lot. Participating builders are required to provide an equivalent or greater savings to purchasers. Combined savings may vary by builder and home model. See participating builders for full details.

The initial offer has been extended for an additional **10** qualified sales signed by November 30, 2025. Cannot be combined with any other developer rebate.

## Terms and Conditions

- 1. Applies to new sales (either pre-sale or spec home) in Waterford Phase 4 and 5.
- Purchase and sale agreements must be signed between October 22, 2025 and November 30, 2025, or until 10 qualified sales (waiver dates may occur after November 30) are registered with Douglas Developments – whichever comes first.
  - a. Only new contracts written on or after October 22, 2025 are eligible.
  - b. No cancelled and re-written contracts from purchasers who have yet to take possession of their home will be accepted.
- 3. Rebates must be redeemed by November 30, 2025.
- 4. This program is subject to change or cancellation at any time at the discretion of Douglas Developments.
- 5. All rebate applications are subject to review and approval by Douglas Developments.
- 6. This rebate cannot be combined with any other developer rebate.
- 7. This promotion does not apply to the sale of Showhomes.
- 8. Builders participating in this promotion are required to provide an equivalent or greater savings to purchasers. Developer rebate and builder incentive amounts are applied separately and may vary by builder.